

## RSU 13 Finance Committee Minutes September 16, 2013

	<b>Finance Committee</b>		<b>Committee</b>		<b>Visitors</b>
<b>P.</b>	<b>Don Robishaw - Chair</b>				
<b>P</b>	<b>Sherm Hoyt</b>	<b>P</b>	<b>Scott Vaitones</b>		
<b>P</b>	<b>Arvilla Collins</b>	<b>E</b>	<b>Lewis Collins</b>		
<b>P</b>	<b>Christine Curtis</b>				
<b>P</b>	<b>Present</b>	<b>A</b>	<b>Absent</b>	<b>E</b>	<b>Excused</b>

### 1. New Business -

#### a. Signed Warrants

#### b. Reviewed the month of August General Fund Revenues & Expenditures.

Questions:

What was purchased at Brooks Trap for \$3,300? The purchase was from a separate division of Brooks Trap called Brooks International. The purchase was for 200 soccer balls.

What was unbudgeted furniture expense at Oceanside HS-east for \$6,627? New tables for the cafeteria.

### 2. Other Business

#### a. Status of Audit for FY13 - The Auditors started today and will be in for the next 4 or 5 days.

#### b. Discussed the draft of Facilities / Grounds capital reserve account. The draft has been submitted to the Policy Committee for review. A Capital fund may to have voter approval in the same manner as the fuel reserve account.

#### c. Are the Sports Boosters and other clubs reporting their funds raised to the District each year? Scott is still looking for what may or may not have been put into policy. Don Robishaw said he would contact Tess to see what she might have.

#### Set Goals for FY14

- Bid out Property and Liability insurances – Scott will notify the Maine School Management Property and Liability Trust that the RSU may leave the Trust effective July 1, 2013. The Trust requires a six-month notification in order for a member to leave.
- Seek RFP for auditing services
- Track status of Facilities / Grounds Capital reserve account
- Work with Transportation and Facilities on any large spending projects.
- Follow potential financial impact to RSU 13 if the St. George withdrawal is successful.

### 3. Next meeting will be October 10, 2013 at 6:00 PM

### 4. Adjourned at 6:55 PM